

Tirupati Urban Co-operative Bank Ltd., Nagpur

(Reg. No. NGP/CTY/BNK/O/308/95 Dt 31-03-1995)

Balance Sheet as at 31st March 2024

(Amt in Rs.)

Capital and Liabilities	Schedule	Current Year 31.03.2024	Previous Year 31.03.2023
Capital	1	18,36,76,400.00	16,62,63,400.00
Reserves and Surplus	2	93,63,38,435.42	94,06,61,210.21
Deposits	3	6,76,29,46,757.02	6,70,07,39,629.31
Borrowings	4	-	1,88,99,328.00
Other liabilities and provisions	5	10,28,15,181.55	10,15,73,795.15
Overdue Interest Reserves on Loans & Advances (As per Contra)		5,51,56,139.00	3,84,76,319.60
Overdue Interest Reserves Non Performing Investment (As per Contra)		51,43,117.00	51,43,117.00
Total		8,04,60,76,029.99	7,97,17,56,799.27
Assets			
Cash & Balances with Reserve Bank of India	6	47,18,62,926.03	26,29,74,106.56
Balance with banks and Money at Call and Short Notice	7	1,24,51,86,394.92	84,59,35,455.34
Investments	8	1,83,19,17,214.80	2,92,03,61,554.80
Advances	9	4,11,75,63,315.79	3,73,42,77,607.99
Fixed Assets	10	19,38,18,561.29	5,82,30,402.90
Other Assets	11	12,54,28,361.16	10,63,58,235.08
Overdue Interest Reserves on Loans & Advances (As per Contra)		5,51,56,139.00	3,84,76,319.60
Overdue Interest Reserves Non Performing Investment (As per Contra)		51,43,117.00	51,43,117.00
Total		8,04,60,76,029.99	7,97,17,56,799.27
Contingent Liabilities & Bills for Collection	12	1,53,79,747.45	1,47,72,438.36

For Tirupati Urban Co-operative Bank Ltd.

As Per Our Report Of Even Date
For Kumar & Jayakrishnan
Chartered Accountants
FRN: 113708W

Sd/-

Sd/-

Sd/-

Sd/-

Sd/-

Prem Grover
ChairmanRamesh Borkute
Vice-ChairmanB. J. Bajaj
DirectorRam Diwakar
Chief Executive OfficerCA G. Vishwamber Kumar
Partner

Mem.No.:100861

UDIN:

Place : Nagpur
Date: 21-06-2024

Tirupati Urban Co-operative Bank Ltd., Nagpur
(Reg. No. NGP/CTY/BNK/O/308/95 Dt 31-03-1995)
Profit and Loss Account for the year ended on 31st March 2024

(Amt in Rs.)

Income & Expenditures	Schedule	Current Year 31.03.2024	Previous Year 31.03.2023
I. Income			
Interest & Discount Earned	13	58,93,60,839.95	65,24,63,291.32
Other Income	14	7,05,29,107.83	4,71,05,473.70
Total		65,98,89,947.78	69,95,68,765.02
II. Expenditure			
Interest on Deposits, Borrowings	15	30,05,36,872.52	35,35,70,113.23
Operating expenses	16	26,56,49,425.35	26,07,05,846.86
Provisions and Contingencies	17	2,91,31,190.00	2,24,61,005.00
Total		59,53,17,487.87	63,67,36,965.09
III. Profit/Loss			
Net profit/loss(-) for the year Profit/loss(-) brought forward			
Net Profit /Loss (-) for the year		6,45,72,459.91	6,28,31,799.93
Profit /Loss (-) brought forward		-	-
Total		6,45,72,459.91	6,28,31,799.93
IV. Appropriations			
Transfer to statutory		-	-
Transfer to other reserves		-	-
Transfer to proposed dividend		-	-
Transferred to Investment Fluctuation Reserve (IFR)		-	-
Provision for Income Tax-Current Year		2,00,00,000.00	1,40,00,000.00
Income Tax paid for Earlier Years		18,69,442.00	44,63,928.00
Deferred Tax Assets / (Deferred Tax Liability)		(11,38,865.00)	(1,02,60,540.00)
Balance Carried Over to Balance Sheet		4,15,64,152.91	3,41,07,331.93

For Tirupati Urban Co-operative Bank Ltd.

As Per Our Report Of Even Date
For Kumar & Jayakrishnan
Chartered Accountants
FRN: 113708W

Sd/-

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Prem Grover
Chairman

Ramesh Borkute
Vice-Chairman

B. J. Bajaj
Director

Ram Diwakar
Chief Executive Officer

CA G. Vishwamber Kumar
Partner
Mem.No.:100861
UDIN:

Place : Nagpur,
Date: 21-06-2024

Schedule 1 - Capital**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I For Nationalised Banks Capital (Fully owned by Central Government)	-	-
II. For Banks incorporated outside India <u>Capital</u> (i) The amount brought in by banks by way of start-up capital as prescribed by RBI should be shown under this head. (ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949.	-	-
Total...	-	-
III. For Other Banks Authorised Capital		
(30,00,000 Shares of Rs.100.00 each)	30,00,00,000.00	30,00,00,000.00
Issued Capital		
(18,36,764 shares of Rs. 100.00 each)	18,36,76,400.00	16,62,63,400.00
Subscribed Capital		
(18,36,764 shares of Rs. 100.00 each)	18,36,76,400.00	16,62,63,400.00
Called-up Capital		
(18,36,764 shares of Rs. 100.00 each)	18,36,76,400.00	16,62,63,400.00
Add: Forfeited shares		
Total...	18,36,76,400.00	16,62,63,400.00

Schedule 2 - Reserves and Surplus**(Amt. in Rs)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Statutory Reserves		
Opening Balance	24,13,41,737.78	23,38,24,941.78
Additions during the year	91,39,100.00	75,16,796.00
Deductions during the year	-	-
Total of (I)...	25,04,80,837.78	24,13,41,737.78
II. Capital Reserves		
Opening Balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
Total of (II)...	-	-
III. Share Premium		
Opening Balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
Total of (III)...	-	-
IV. Revenue & Other Reserves		
Opening Balance	66,52,12,140.50	73,93,02,531.90
Additions during the year	17,09,71,794.23	7,58,47,904.42
Deductions during the year	19,18,90,490.00	14,99,38,295.82
Total of (IV)...	64,42,93,444.73	66,52,12,140.50
V. Balance in Profit and Loss	4,15,64,152.91	3,41,07,331.93
Total (I, II, III, IV and V)...	93,63,38,435.42	94,06,61,210.21

Schedule 3 - Deposits

(Amt in Rs.)

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
A. Deposit – Tenure-wise		
I. Demand deposits		
(i) From banks	-	-
(ii) From others	60,65,84,978.49	71,39,97,333.70
Total...	60,65,84,978.49	71,39,97,333.70
II. Savings Bank Deposits		
(i) From banks	-	-
(ii) From others	1,40,69,04,557.43	1,52,18,56,839.15
Total...	1,40,69,04,557.43	1,52,18,56,839.15
III. Term Deposits		
(i) From banks	-	-
(ii) From others	4,74,94,57,221.10	4,46,48,85,456.46
Total...	4,74,94,57,221.10	4,46,48,85,456.46
Total (I, II and III)	6,76,29,46,757.02	6,70,07,39,629.31
B. Classification of Deposits		
(i) Deposits of branches in India	6,76,29,46,757.02	6,70,07,39,629.31
(ii) Deposits of branches outside India	-	-
Total...	6,76,29,46,757.02	6,70,07,39,629.31

Schedule 4 - Borrowings

(Amt in Rs.)

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Borrowings in India		
(a) Reserve Bank of India	-	-
(b) Other banks, against Own Fixed Deposits	-	1,88,99,328.00
(c) Other institutions and agencies	-	-
Total...	-	1,88,99,328.00
II. Borrowings outside India		
Total...	-	-
Total (I and II)	-	1,88,99,328.00

Schedule 5 - Other Liabilities and Provisions**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
Bills Payable	-	-
Inter-office adjustment (net)	-	-
Interest Accrued	26,24,549.00	37,10,384.00
Other (including provision)	10,01,90,632.55	9,78,63,411.15
	-	-
Total...	10,28,15,181.55	10,15,73,795.15

Schedule 6 - Cash and Balances with Reserve Bank of India**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Cash in hand (including foreign currency notes)	6,10,33,768.00	4,10,49,896.00
II. Balances with Reserve Bank of India		
(a) in Current Account.	41,08,29,158.03	22,19,24,210.56
(b) in Other Accounts	-	-
Total (I and II)...	47,18,62,926.03	26,29,74,106.56

Schedule 7 - Balances with Banks and Money at Call**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. In India		
(i) Balances with banks		
(a) in Current Accounts	10,28,36,800.92	9,99,26,388.13
(b) in Other Deposit Accounts	1,14,23,49,594.00	74,60,09,067.21
(ii) Money at call and short notice		
(a) with banks	-	-
(b) with other institutions	-	-
Total (i and ii)...	1,24,51,86,394.92	84,59,35,455.34
II. Outside India		
(i) in Current Accounts	-	-
(ii) in Other Deposit Accounts	-	-
(iii) Money at call and short notice	-	-
Total (i, ii and iii)	-	-
Grand Total (I and II)...	1,24,51,86,394.92	84,59,35,455.34

Schedule 8 – Investments**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Investments in India in		
(i) Government Securities	1,48,58,12,020.00	2,57,31,48,560.00
(ii) Other approved securities		
(iii) Shares	56,000.00	56,000.00
(iv) Debentures and Bonds	25,46,74,194.80	25,57,81,994.80
(v) Subsidiaries and/or joint ventures	-	-
(vi) Others - Security Receipt of ARC	9,13,75,000.00	9,13,75,000.00
Total (I)...	1,83,19,17,214.80	2,92,03,61,554.80
II. Investments outside India in		
(i) Government securities (including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Others investments (to be specified)	-	-
Total (II)...	-	-
Grand Total (I and II)...	1,83,19,17,214.80	2,92,03,61,554.80

Schedule 9– Advances**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
A. Details of Advance – Tenure wise		
(i) Bills purchased and discounted	-	-
(ii) Cash credits, overdrafts and loans repayable on demand	1,32,64,60,071.82	1,15,81,80,524.85
(iii) Term loans	2,79,11,03,243.97	2,57,60,97,083.14
Total (A)...	4,11,75,63,315.79	3,73,42,77,607.99
B. Details of Advance – Security wise		
(i) Secured by tangible assets (REST ALL)	3,98,56,29,975.77	3,60,49,64,067.21
(ii) Covered by Bank/Government Guarantees (NIL)		
(iii) Unsecured (PERSONAL LOAN)	13,19,33,340.02	12,93,13,540.78
Total (B)...	4,11,75,63,315.79	3,73,42,77,607.99
C. Details of Advance – Sector wise		
C.I. Advances in India		
(i) Priority Sectors	2,70,56,17,917.65	2,87,44,91,607.43
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	1,41,19,45,398.14	85,97,86,000.56
Total (C.I.)...	4,11,75,63,315.79	3,73,42,77,607.99
C.II. Advances outside India		
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
Total (C.II.)...	-	-
Grand Total (C.I and II)...	4,11,75,63,315.79	3,73,42,77,607.99

Schedule No. 10 : Fixed Assets**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Premises		
WDV as on 31st March of the preceding year	2,60,47,452.00	2,81,70,768.00
Add: Additions during the year	15,18,78,290.00	-
Less: Deductions during the year	-	-
Less: Depreciation for the year	1,56,66,313.00	21,23,316.00
Total...	16,22,59,429.00	2,60,47,452.00
II. Other Fixed Assets(including Furniture & Fixtures, Plant & Machinery, Vehicles, Library Books, Computer Hardware & Software)		
WDV as on 31st March of the preceding year	3,21,82,950.90	2,51,34,289.12
Add: Additions during the year	52,61,461.39	1,53,68,560.44
Less: Deductions during the year	14,034.00	29,35,189.83
Less: Depreciation for the year	58,71,246.00	53,84,708.83
Total...	3,15,59,132.29	3,21,82,950.90
III. Grand Total (I+II)...	19,38,18,561.29	5,82,30,402.90

Schedule 11 – Other Assets**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Inter-office adjustments (net)	12,88,596.81	10,30,027.83
II. Interest accrued	7,50,67,944.88	4,49,32,203.00
III. Tax paid in advance	2,01,65,073.00	1,54,65,073.00
IV. Tax deducted at source	14,01,970.64	9,24,402.95
V. Stationery and stamps	5,68,874.20	6,18,196.00
VI. Non-banking assets acquired in satisfaction of claims	-	-
VII. Others Assets	2,69,35,901.63	4,33,88,332.30
Total ...	12,54,28,361.16	10,63,58,235.08

Schedule 12 - Contingent Liabilities & Bills for collection**(Amt in Rs.)**

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Claims against the bank not acknowledged as debts	-	-
II. Liability for partly paid investments	-	-
III. Liability on account of outstanding forward exchange contracts	-	-
IV. Guarantees given on behalf of constituents	-	-
(a) In India	-	-
(b) Outside India	-	-
V. Acceptances, endorsements and other obligations	-	-
VI. Other items for which the bank is contingently liable	-	-
(a) Customer liability for Bank Guarantee issued	1,90,000.00	1,50,000.00
(b) Unclaimed Deposits (DEAF Accounts)	1,51,89,747.45	1,46,22,438.36
Total ...	1,53,79,747.45	1,47,72,438.36

Schedule 13 - Interest & Discount Earned

(Amt in Rs.)

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Interest/discount on advances/bills	35,42,86,110.72	34,38,96,828.92
II. Income on investments	16,41,18,711.23	26,06,98,677.40
III. Interest on balances with Reserve Bank of India and other inter-bank	7,09,56,018.00	4,78,67,785.00
IV. Others	-	-
V. Total	58,93,60,839.95	65,24,63,291.32

Schedule 14 - Other Income

(Amt in Rs.)

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Commission, exchange and brokerage	2,81,76,532.19	3,13,32,429.70
II. Profit on sale of investments Less: Loss on sale of investments	32,500.00	-
III. Profit on revaluation of investments Less: Loss on revaluation of	-	-
IV. Profit on sale of land, buildings and other assets Less: Loss on sale of land, buildings and other assets	-	49,38,674.00
V. Profit on exchange transactions Less: Loss on exchange transactions	-	-
VI. Income earned by way of dividends, etc. from subsidiaries / companies and / or joint ventures abroad / in India	5,000.00	5,100.00
VII. Miscellaneous Income	-	-
i. Excess Provision of Investment Fluctuation Fund	-	-
ii. Bad Debts earlier written of, now recovered	15,01,710.00	5,41,400.00
iii. Excess Investment Deprecation Reserve reversed	3,95,99,198.64	92,87,870.00
iv. Excess Provision for Ex-Gratia Interest reversed	-	10,00,000.00
v. Excess Provision any other, written back (Standard Assets)	12,14,167.00	-
Total	7,05,29,107.83	4,71,05,473.70

Note: Under items II to V loss figures shall be shown in brackets

Schedule 15 - Interest Expended – on Deposits & Borrowings

(Amt in Rs.)

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Interest on deposits	29,81,64,280.52	34,92,70,809.23
II. Interest on Reserve Bank of India/Inter-bank borrowings	23,72,592.00	42,99,304.00
III. Others		
Total	30,05,36,872.52	35,35,70,113.23

Schedule 16 - Operating Expenses

(Amt in Rs.)

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I. Payments to and provisions for employees, as above	-	-
a. Salary & Allowances	7,69,52,425.00	6,84,69,961.00
b. Bonus & Ex-Gratia	82,77,780.00	68,50,000.00
c. Employee Group Gratuity	74,44,380.00	24,24,521.00
d. Provident Fund Contribution	51,17,916.00	68,61,914.00
e. Others	67,70,822.12	56,54,373.00
II. Rent, taxes and lighting	1,70,10,298.90	2,25,21,347.00
III. Printing and stationery	24,96,198.42	18,12,745.53
IV. Advertisement and publicity	32,08,296.22	48,46,597.29
V. Depreciation on bank's property	2,15,37,559.00	75,08,024.83
VI. Director's fees, allowances and expenses	6,65,740.00	3,41,690.00
VII. Auditors' fees and expenses (including branch auditors)	29,22,095.00	29,96,140.00
VIII. Legal & Professional charges	41,05,453.70	1,17,64,147.83
IX. Postages, Telegrams, Telephones, etc.	11,73,769.84	7,85,195.02
X. Repairs and maintenance	87,41,520.24	94,87,553.97
XI. Insurance	85,92,328.00	1,00,04,243.18
XII. GST Paid	42,49,146.90	53,11,336.48
XIII. Other expenditure	8,63,83,696.01	9,30,66,056.73
Total	26,56,49,425.35	26,07,05,846.86

Schedule 17 - Provisions & Contingencies

(Amt in Rs.)

Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
1) Prov.For Standard Assets	20,00,000.00	-
2) Provision For Sub-Standard Assets.	1,70,00,000.00	1,30,00,000.00
3) Provision For Leave Encashment.	75,00,000.00	55,00,000.00
4) Goi Premium Amortisation	16,31,190.00	29,61,005.00
5) Special Res. For Long Term Finance	10,00,000.00	10,00,000.00
Total	2,91,31,190.00	2,24,61,005.00